

**Rince agus Damhsa Cuideachta Faoi Theorainn Ráthaíochta T/A Irish Modern
Dance Theatre**

Annual Report and Financial Statements

for the financial year ended 31 December 2022

**Rince agus Damhsa Cuideachta Faoi Theorainn Ráthaíochta T/A Irish Modern
Dance Theatre**

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**Rince agus Damhsa Cuideachta Faoi Theorainn Ráthaíochta T/A Irish Modern
Dance Theatre
DIRECTORS AND OTHER INFORMATION**

Directors	Anthony Doyle, Chairperson Immaculate Akello Jennifer Howard Paul Johnson Siobhán O'Malley Gavin Quinn Mike Walker
Company Secretary	John Scott
Company Number	341446
Charity Number	CHY15296 & RCN 20052423
Registered Office and Business Address	Multi-media Building 2 Curved Street Dublin D02 PC43
Auditors	Broc Accountants Limited Suite 153 Regus Blanchardstown Block 1, Blanchardstown Corporate Park Dublin 15 D15 AKK1
Bankers	Bank of Ireland 2 College Green Dublin D02 VR66

Rince agus Damhsa Cuideachta Faoi Theorainn Ráthaíochta T/A Irish Modern Dance Theatre DIRECTORS' REPORT

for the financial year ended 31 December 2022

The directors / trustees present their report and the audited financial statements for the financial year ended 31 December 2022.

Principal Activity

Established in 1991 by John Scott, Rince agus Damhsa Cuideachta faoi Theorainn Ráthaíochta (CTR) t/a Irish Modern Dance Theatre aims to provide a programme of physically and culturally diverse dance productions using performers of varying styles, ages and backgrounds. Based in Dublin, the company is incorporated as a company limited by guarantee on a non-profit-distributing basis. The company has been given charitable status by the Irish Revenue authorities and since 2014 is a registered charity by virtue of the Charities Act, 2009.

2022 Activities

In 2022, the company saw a full return to live work. The company's Strategic Policy, 2021-2024, identifies three areas of priority, pointing to clear goals and objectives: (i) to create virtuosic dance; (ii) to enable increasing numbers to access and enjoy dance; and (iii) to ensure that IMDT has the capacity to deliver on its ambitions.

Two new works were created and performed during 2022. An opera, *The Wanderer*, premiered as part of the Cork Midsummer Arts Festival in June and *Othello – maybe a dance* premiered at Dance Cork Firkin Crane followed by a run at Project Arts Centre, Dublin in October. *The Wanderer* continued to implement the company's longstanding Equality-Diversity-Inclusion policy by providing performance opportunities to two Spirasi clients / survivors of victims of torture.

Cloud Study had a three-venue international tour, performed in January at Smock Alley, Dublin as part of the First Fortnight Festival; in May as part of La MaMa Moves! Dance Festival in New York City; and in November as part of Uillinn Dance Season in West Cork.

Two additional live performances saw *Dance Evolution* performed as part of the Five Lamps Arts Festival in April and *Heroes* performed as part of the Racconti di Altre Festival in Livorno, Italy in October.

Dancer from the Dance Festival of Irish Choreography took place again in July at Project Arts Centre in Dublin with master classes, workshops, panel discussions, live performances, and dance films.

Closing the year, IMDT spent two weeks in residence with the Merce Cunningham Trust in New York City, funded by the Arts Council's International Residency Initiative Scheme. Separately, four *Associate Artists* were supported by a Commissions Award from the Council.

Following auditions in May, three apprentice dancers now work with IMDT on a regular basis. Five interns were hosted on a short-term basis. Over the twelve months, employment was provided to 20 dancers who were engaged for approximately 460 rehearsal / performance days. In addition, 30 dancers and choreographers were engaged during the Dancer from the Dance Festival.

Directors and Secretary

The directors who served throughout the financial year, were as follows:

Anthony Doyle, Chairperson
Immaculate Akello
Jennifer Howard
Paul Johnson
Siobhán O'Malley
Gavin Quinn
Mike Walker

The secretary who served throughout the financial year was John Scott.

By virtue of the Charities Act 2009, section 1, the directors and company secretary are deemed to be charity trustees.

Rince agus Damhsa Cuideachta Faoi Theorainn Ráthaíochta T/A Irish Modern Dance Theatre DIRECTORS' REPORT

for the financial year ended 31 December 2022

Financial Results

The (deficit)/surplus for the financial year after providing for depreciation amounted to €(6,323) (2021 - €7,687).

At the end of the financial year, the company has assets of €100,282 (2021 - €172,743) and liabilities of €83,091 (2021 - €149,229). The net assets of the company have decreased by €(6,323).

Risk

The directors are aware of the major risks to which the company is exposed, in particular its heavy reliance on continued Arts Council funding. While satisfied that, broadly speaking, procedures are in place to mitigate the company's exposure to such risks, the directors recognise the need to adopt a more systematic approach to the assessment of risk.

Reserves

The directors make regular assessments of what is required to ensure the continuance of the company's operations. They have agreed a Reserves Policy that outlines the extent to which unrestricted funds, not subject to future commitments, can be put aside.

Events post-year end

There have been no significant events affecting the company since the year-end.

Future Developments

The company will continue to promote dance through innovative dance expressions and by introducing high quality international dance practitioners to Irish audiences and professionals.

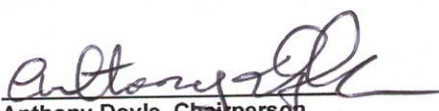
Auditors

The auditors, Broc Accounting Services Limited have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

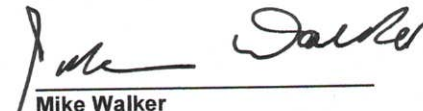
Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the residence of the Finance Manager, Dublin 6.

Signed on behalf of the board


Anthony Doyle, Chairperson
Director

Date: 24/7/2023


Mike Walker
Director
Date: 24/7/23

**Rince agus Damhsa Cuideachta Faoi Theorainn Ráthaíochta T/A Irish Modern
Dance Theatre
DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

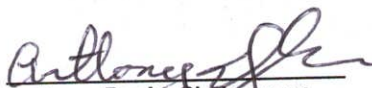
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

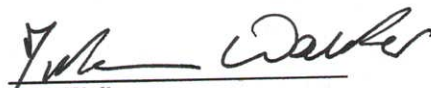
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


Anthony Doyle, Chairperson
Director

Date: 24/7/2023


Mike Walker
Director

Date: 24/7/23

INDEPENDENT AUDITOR'S REPORT

to the Members of Rince agus Damhsa Cuideachta Faoi Theorainn Ráthaíochta T/A Irish Modern Dance Theatre

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Rince agus Damhsa Cuideachta Faoi Theorainn Ráthaíochta T/A Irish Modern Dance Theatre ('the company') for the financial year ended 31 December 2022 which comprise the Income and Expenditure Account, the Statement of Financial Position, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Rince agus Damhsa Cuideachta Faoi Theorainn Ráthaíochta T/A Irish Modern Dance Theatre

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

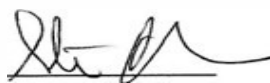
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Steven O'Halloran
for and on behalf of
BROC ACCOUNTANTS LIMITED

Suite 153
Regus Blanchardstown
Block 1, Blanchardstown Corporate Park
Dublin 15

Date: 24/07/2023

**Rince agus Damhsa Cuideachta Faoi Theorainn Ráthaíochta T/A Irish Modern
Dance Theatre
APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Rince agus Damhsa Cuideachta Faoi Theorainn Ráthaíochta T/A Irish Modern
Dance Theatre

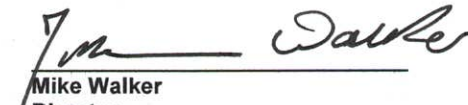
INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Income	15	386,418	340,388
Expenditure		(392,741)	(332,701)
(Deficit)/surplus before tax		(6,323)	7,687
Tax on (deficit)/surplus	6	-	-
(Deficit)/surplus for the financial year	12	(6,323)	7,687

Approved by the board on 24/7/2023 and signed on its behalf by:


Anthony Doyle, Chairperson
Director


Mike Walker
Director

Rince agus Damhsa Cuideachta Faoi Theorainn Rátháíochta T/A Irish Modern
Dance Theatre

STATEMENT OF FINANCIAL POSITION

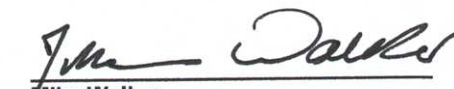
as at 31 December 2022

	Notes	2022 €	2021 €
Fixed Assets			
Tangible assets	7	<u>7,977</u>	<u>3,497</u>
Current Assets			
Receivables	8	24,843	33,719
Cash and cash equivalents		<u>67,462</u>	<u>135,527</u>
		<u>92,305</u>	<u>169,246</u>
Payables: amounts falling due within one year	10	<u>(83,091)</u>	<u>(149,229)</u>
Net Current Assets		<u>9,214</u>	<u>20,017</u>
Total Assets less Current Liabilities		<u><u>17,191</u></u>	<u><u>23,514</u></u>
Reserves			
Income and expenditure account	12	<u>17,191</u>	<u>23,514</u>
Members' Funds		<u><u>17,191</u></u>	<u><u>23,514</u></u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 24/7/2023 and signed on its behalf by:


Anthony Doyle, Chairperson
Director


Mike Walker
Director

Rince agus Damhsa Cuideachta Faoi Theorainn Ráthaíochta T/A Irish Modern
Dance Theatre
RECONCILIATION OF MEMBERS' FUNDS
as at 31 December 2022

	Retained surplus	Total
	€	€
At 1 January 2021	15,827	15,827
Surplus for the financial year	<u>7,687</u>	<u>7,687</u>
At 31 December 2021	23,514	23,514
Deficit for the financial year	<u>(6,323)</u>	<u>(6,323)</u>
At 31 December 2022	<u><u>17,191</u></u>	<u><u>17,191</u></u>

**Rince agus Damhsa Cuideachta Faoi Theorainn Ráthaíochta T/A Irish Modern
Dance Theatre**

CASH FLOW STATEMENT

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Cash flows from operating activities			
(Deficit)/surplus for the financial year		(6,323)	7,687
Adjustments for:			
Depreciation		3,222	1,663
		<u>(3,101)</u>	<u>9,350</u>
Movements in working capital:			
Movement in receivables		8,876	(19,997)
Movement in payables		(66,138)	100,304
		<u>(60,363)</u>	<u>89,657</u>
Cash (used in)/generated from operations			
Cash flows from investing activities			
Payments to acquire tangible assets		(7,702)	(3,629)
		<u>(68,065)</u>	<u>86,028</u>
Net (decrease)/increase in cash and cash equivalents		135,527	49,499
Cash and cash equivalents at beginning of financial year		<u>135,527</u>	<u>135,527</u>
Cash and cash equivalents at end of financial year	9	<u><u>67,462</u></u>	<u><u>135,527</u></u>

Rince agus Damhsa Cuideachta Faoi Theorainn Ráthaíochta T/A Irish Modern Dance Theatre

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. General Information

Rince agus Damhsa Cuideachta Faoi Theorainn Ráthaíochta T/A Irish Modern Dance Theatre is a company limited by guarantee incorporated in the Republic of Ireland. Multi-media Building, 2 Curved Street, Dublin, D02 PC43 is the registered office, which is also the principal place of business of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2022 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Income comprises grants, donations and the value of services supplied by the company.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Equipment	-	25% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company has been granted charitable status by the Revenue Commissioners and as such is exempt from any charge to corporation tax.

**Rince agus Damhsa Cuideachta Faoi Theorainn Ráthaíochta T/A Irish Modern
Dance Theatre**

continued

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Operating (deficit)/surplus	2022	2021
	€	€
Operating (deficit)/surplus is stated after charging:		
Depreciation of tangible assets	<u>3,222</u>	<u>1,663</u>

5. Employees

The number of employees on the Schedule E payroll during the year was Choreographer: 1 full-time; Production: 1 part-time; Dancers: 19 part-time (2021: 1, 1, 20).

No employee was remunerated in excess of €60,000 in the year ended 31 December 2022.

Employer contributions to a personal pension plan for one employee amounted to €6,183.

6. Tax on (deficit)/surplus	2022	2021
	€	€

Analysis of charge in the financial year

Current tax:

Corporation tax	<u>-</u>	<u>-</u>
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The company is limited by guarantee and exempt from corporation tax as a charitable body under the provisions of the Taxes Consolidation Act, 1997, Section 207, under the reference CHY 15296.

7. Tangible assets	Equipment	Total
	€	€
Cost		
At 1 January 2022	9,149	9,149
Additions	7,702	7,702
At 31 December 2022	<u>16,851</u>	<u>16,851</u>
Depreciation		
At 1 January 2022	5,652	5,652
Charge for the financial year	3,222	3,222
At 31 December 2022	<u>8,874</u>	<u>8,874</u>
Net book value		
At 31 December 2022	<u>7,977</u>	<u>7,977</u>
At 31 December 2021	<u>3,497</u>	<u>3,497</u>

Rince agus Damhsa Cuideachta Faoi Theorainn Ráthaíochta T/A Irish Modern Dance Theatre

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

8. Receivables	2022	2021
	€	€
Other receivables	24,843	33,077
Prepayments	-	642
	<u>24,843</u>	<u>33,719</u>
9. Cash and cash equivalents	2022	2021
	€	€
Cash and bank balances	<u>67,462</u>	<u>135,527</u>
10. Payables	2022	2021
Amounts falling due within one year	€	€
Trade payables	-	3,400
PAYE/USC/PRSI	6,001	7,812
Other payables	71,190	134,117
Accruals	5,900	3,900
	<u>83,091</u>	<u>149,229</u>

11. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

12. Income Statement

	2022	2021
	€	€
At 1 January 2022	23,514	15,827
(Deficit)/surplus for the financial year	(6,323)	7,687
At 31 December 2022	<u>17,191</u>	<u>23,514</u>

13. Capital commitments

The company had no material capital commitments at 31 December 2022.

14. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

Rince agus Damhsa Cuideachta Faoi Theorainn Ráthaíochta T/A Irish Modern Dance Theatre

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

15. Income

The income for the year has been derived from;

	2022	2021
	€	€
Arts Council	328,460	262,472
Dublin City Council	5,000	2,000
Other State Grants	2,750	-
Performances	32,754	37,188
Workshops	3,570	2,930
Donations	749	758
Support in Kind	13,135	35,040
	<u>386,418</u>	<u>340,388</u>

16. Arts Council Funding

Purpose	Deferred at 31/12/21	Received in 2022	Receivable 2022	Recognised in 2022	Deferred 31/12/22
	€	€	€	€	
Strategic Funding 2022	46,250	138,750		185,000	
Capacity Building	10,539	2,635		13,174	
Capacity Building	-	6,432		6,432	
Opera Production	65,000	16,264		81,264	
International Residency		26,392	6,598	32,990	
Dancer Commissions		9,600		9,600	
Strategic Funding 2023		64,800			64,800
Balances Receivable 31/12/21 (3 Grants)		17,375			
	<u>121,789</u>	<u>282,248</u>		<u>328,460</u>	

The directors confirm that the grants were used in accordance with the stated conditions and that there are adequate controls in place to manage funding.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 24/7/2023

**RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA T/A IRISH MODERN
DANCE THEATRE**

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

**Rince agus Damhsa Cuideachta Faoi Theorainn Ráthaíochta T/A Irish Modern
Dance Theatre**

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2022

	2022 €	2021 €
Income		
Arts Council grants	328,460	262,472
Other State funding	2,750	-
Dublin City Council	5,000	2,000
Box office and performance fees	32,754	37,188
Workshops	3,570	2,930
Donations	749	758
Support in-kind	13,135	35,040
	<u>386,418</u>	<u>340,388</u>
Expenditure		
Choreography & Dancers: Pay	85,885	105,033
Production: Pay	6,558	18,099
Dancers: Fees	49,199	24,853
Travel & Subsistence	70,046	18,150
Other Production Costs	101,567	77,373
Publicity	15,933	9,914
Donated Services	13,135	35,040
Executive Pension Plan	6,183	6,857
Telephone	2,121	1,917
Office Costs	1,911	2,905
Software	2,402	2,147
Website	562	5,180
Rent	7,640	5,492
Insurance	6,575	4,977
Board and Other Meetings	400	1,255
Corporate services	14,702	7,939
Bank charges	211	446
Training	-	1,327
Subscriptions	2,336	289
Auditor's remuneration	2,153	1,845
Depreciation	3,222	1,663
	<u>392,741</u>	<u>332,701</u>
Net (deficit)/surplus	<u>(6,323)</u>	<u>7,687</u>