

**RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA T/A
IRISH MODERN DANCE THEATRE**

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN
RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE
(A company limited by guarantee, without a share capital)
CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 8
Appendix to the Independent Auditor's Report	9
Income and Expenditure Account	10
Statement of Financial Position	11
Reconciliation of Members' Funds	12
Notes to the Financial Statements	13 - 15
Supplementary Information on Income and Expenditure Account	17

**RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN
RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE**

(A company limited by guarantee, without a share capital)

DIRECTORS AND OTHER INFORMATION

Directors

Anthony Doyle, Chairperson
Jennifer Howard (Appointed 31 July 2017)
Charlotte McIvor
Rhona Murphy
Slobhán O'Malley (Appointed 17 May 2017)
Gavin Quinn
Michael Scott

Company Secretary

John Scott

Company Number

341446

Charity Numbers

CHY15296 & CRA 20052423

Registered Office and Business Address

here 44 East Essex Street
Temple Bar
Dublin
D02 AX77

Auditors

Broc Accounting Services Limited
Unit 11 Burnell Court
Northern Cross
Malahide Road
Dublin
D17 F436

Bankers

Bank of Ireland
2 College Green
Dublin
D02 VR66

RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN RÁTHÁÍOCHTA T/A IRISH MODERN DANCE THEATRE

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2017

The directors present their report and the audited financial statements for the year ended 31 December 2017.

Principal Activity

Established in 1991 by John Scott, Rince agus Damhsa Cuideachta faoi Theorainn Rátháíochta (CTR) t/a Irish Modern Dance Theatre aims to provide a programme of physically and culturally diverse dance productions using performers of varying styles, ages and backgrounds. Based in Dublin, the company is incorporated as a company limited by guarantee on a non-profit-distributing basis. The company has been given charitable status by the Irish Revenue authorities and since 2014 is a registered charity by virtue of the Charities Act, 2009.

During 2017, the company had 28 performances of 11 productions in 5 countries. The company engaged in artistic projects prioritising access to youth groups and older people, apprenticeships for emerging and established professional artists, teaching and coaching, and working with marginalised groups of refugees and torture survivors. Cultural action was distributed nationally in Dublin, Cork, Limerick, Kerry, Leitrim, Tipperary and Wexford, and internationally in Croatia, Sweden, New York, Mexico and Norway. The company engaged with 22 dancers.

In February the company performed Merce Cunningham's *Night Wandering* at the Harkness Dance Center, New York, as part of their *Fridays at Noon* series. In addition to 110 present in the audience, the work was live streamed to 421 locations across the USA.

In April, John Scott was guest speaker at Smashing Times Theatre Company's *Still I Rise* Symposium at which the company performed an excerpt of *Fail and Recover* in Smock Alley.

In May, the company brought Christopher Roman, artistic director of *Dance On* ensemble in Berlin, to teach a series of workshops at Dance House in Dublin.

The company hosted Croatian dancer Bruno Isakovic in June for a performance of his *Fade Into* durational piece at Glucksman Gallery in Cork as part of Cork Midsummer Festival. Over 400 people visited the gallery and saw the performance. Isakovic returned to Ireland in October to teach workshops at Dance Ireland and perform his solo *Denuded* at Dance Limerick as part of a double bill with *Night Wandering*.

In August, the company travelled to Edinburgh Festival Fringe to perform Scott's critically acclaimed *Lear* at Dance Base. The work received five star reviews and was awarded the prestigious Herald Angel for Valda Setterfield's performance.

It was back to Dublin in September for a week-long run of a new work *Everything Now*, performed at Smock Alley Main Space as part of Dublin Fringe Festival.

Scott performed his solo *Heroes* in Gothenburg Sweden at the Dance Across Borders Festival, at the Sounded Bodied Festival in Croatia and in Ireland at The Dock, Carrick-on-Shannon, Wexford Arts Centre, St John's Theatre, Listowel and at the Irish World Academy of Music and Dance.

Precious Metal was performed in Thurles in October as part of Tipperary Dance Platform.

In November, the company co-produced Nacera Belaza's *L'Infinie* and *Creation* at Firkin Crane in Cork and at the O'Reilly Theatre in Dublin.

Financial Results

The surplus for the year after providing for depreciation amounted to €17,456 (2016 - €2,361).

At the end of the year, the company has assets of €28,064 (2016 - €7,209) and liabilities of €26,790 (2016 - €23,391). The net liabilities of the company have decreased by €17,456.

**RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN
RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE**
(A company limited by guarantee, without a share capital)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2017

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Anthony Doyle, Chairperson
Jennifer Howard (Appointed 31 July 2017)
Charlotte Melvor
Rhona Murphy
Slobhán O'Malley (Appointed 17 May 2017)
Gavln Quinn
Michael Scott

The secretary who served throughout the year was John Scott.

By virtue of the Charities Act 2009, section 1, the directors are also deemed to be charity trustees.

Future Developments

The company will continue to promote dance through innovative dance expressions and by introducing high quality international dance practitioners to Irish audiences and professionals.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the year-end.

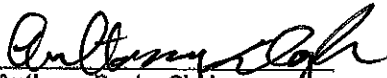
Auditors

The auditors, Broc Accounting Services Limited have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

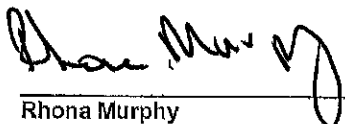
Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 44 East Essex Street, Temple Bar, Dublin, D02 AX77.

Signed on behalf of the board


Anthony Doyle, Chairperson
Director

11 July 2018


Rhona Murphy
Director

11 July 2018

**RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN
RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE**
(A company limited by guarantee, without a share capital)
**DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2017**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

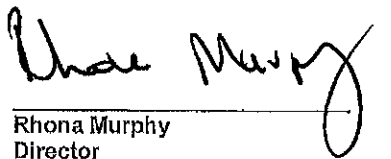
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


Anthony Doyle, Chairperson
Director

11 July 2018


Rhona Murphy
Director

11 July 2018

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF RINCE AGUS DAMHSA CUIDEACHTA FAOI
THEORAINN RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE
(A company limited by guarantee, without a share capital)**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Rince agus Damhsa Cuideachta Faoi Theorainn Ráthafochta T/A Irish Modern Dance Theatre ('the company') for the year ended 31 December 2017 which comprise the Income and Expenditure Account, the Statement of Financial Position, the Reconciliation of Members' Funds and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF RINCE AGUS DAMHSA CUIDEACHTA FAOI
THEORAINN RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE
(A company limited by guarantee, without a share capital)**

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

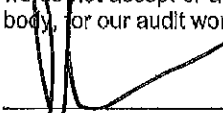
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Steven O'Halloran
for and on behalf of
BROC ACCOUNTING SERVICES LIMITED
Unit 11 Burnell Court
Northern Cross
Malahide Road
Dublin
D17 F436

11 July 2018

**RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN
RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE
APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as going concerns. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as going concerns.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

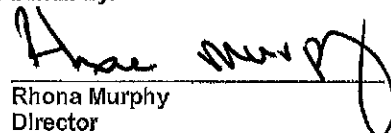
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN
RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE
 (A company limited by guarantee, without a share capital)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	2017 €	2016 €
Income	10	223,363	236,176
Expenditure		(205,907)	(233,815)
Surplus before tax		17,456	2,361
Tax on surplus		-	-
Surplus for the year	8	17,456	2,361

Approved by the board on 11 July 2018 and signed on its behalf by:


 Anthony Doyle, Chairperson
 Director


 Rhona Murphy
 Director

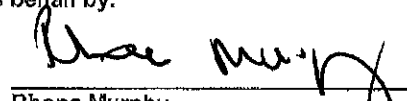
RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN
RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE
 (A company limited by guarantee, without a share capital)
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Notes	2017 €	2016 €
Fixed Assets			
Tangible assets	5	1,873	..
Current Assets			
Receivables	6	1,769	4,742
Cash and cash equivalents		24,422	2,467
		26,191	7,209
Payables: Amounts falling due within one year	7	(26,790)	(23,391)
Net Current Liabilities		(599)	(16,182)
Total Assets less Current Liabilities		1,274	(16,182)
Reserves			
Income and expenditure account	8	1,274	(16,182)
Members' Funds/(Deficit)		1,274	(16,182)

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 11 July 2018 and signed on its behalf by:


 Anthony Doyle, Chairperson
 Director


 Rhona Murphy
 Director

RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN
RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE
 (A company limited by guarantee, without a share capital)
RECONCILIATION OF MEMBERS' FUNDS
AS AT 31 DECEMBER 2017

	Retained surplus/(defi cit)	Total
	€	€
At 1 January 2016	(18,543)	(18,543)
Surplus for the year	<u>2,361</u>	<u>2,361</u>
At 31 December 2016	(16,182)	(16,182)
Surplus for the year	<u>17,456</u>	<u>17,456</u>
At 31 December 2017	<u><u>1,274</u></u>	<u><u>1,274</u></u>

RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

1. GENERAL INFORMATION

Rince agus Damhsa Cúldeachta Faoi Theorainn Rátháíochta T/A Irish Modern Dance Theatre is a company limited by guarantee incorporated in the Republic of Ireland. Rere 44 East Essex Street, Temple Bar, Dublin, D02 AX77 is the registered office, which is also the principal place of business of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2017 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Income

Income comprises grants, donations and the value of services supplied by the company.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Computer Equipment	- 25% Straight line
--------------------	---------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

The company has been granted charitable status by the Revenue Commissioners and as such is exempt from any charge to corporation tax.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

**RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN
RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE**

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

FOR THE YEAR ENDED 31 DECEMBER 2017

3.	OPERATING SURPLUS	2017 €	2016 €
	Operating surplus is stated after charging:		
	Depreciation of tangible fixed assets	625	-
4.	TANGIBLE FIXED ASSETS		
		Computer Equipment	Total
		€	€
	Cost		
	Additions	2,498	2,498
	At 31 December 2017	2,498	2,498
	Depreciation		
	Charge for the year	625	625
	At 31 December 2017	625	625
	Net book value		
	At 31 December 2017	1,873	1,873
5.	RECEIVABLES	2017 €	2016 €
	Trade receivables	800	3,423
	Other receivables	969	57
	Prepayments	-	1,262
		1,769	4,742
6.	PAYABLES	2017 €	2016 €
	Amounts falling due within one year		
	Trade payables	2,853	11,718
	Taxation	8,037	7,828
	Other creditors	12,000	-
	Accruals	3,900	3,845
		26,790	23,391
7.	INCOME AND EXPENDITURE ACCOUNT		
		2017 €	2016 €
	At 1 January 2017	(16,182)	(18,543)
	Surplus for the year	17,456	2,361
	At 31 December 2017	1,274	(16,182)
8.	CAPITAL COMMITMENTS		
	The company had no material capital commitments at 31 December 2017.		

RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

continued

9. EVENTS AFTER END OF REPORTING PERIOD

There have been no significant events affecting the company since the year-end.

10. INCOME

The income for the year has been derived from;

	2017	2016
	€	€
Arts Council grant	160,000	160,000
Culture Ireland	5,312	10,600
Dublin City Council	5,000	7,900
New York Live Arts	-	13,596
Box Office & Performance fees	14,871	13,385
Workshops	7,095	6,367
Donations	10,108	5,048
Other Income	1,950	590
Support-In-kind	<u>19,027</u>	<u>18,690</u>
	<u>223,363</u>	<u>236,176</u>

11. STATE GRANTS

Information required by Department of Public Expenditure and Reform circular 13/2014;

Grantor:	The Arts Council	Culture Ireland
Name of grant:	Regular Funding 2017	Travel grants (3)
Purpose:	Performances of Dance	Travel related costs
Amount:	€160,000	€5,312

Income deferred at
01/01/2017

-
€170,000

-
€5,312

Income deferred at
31/12/2017

(€10,000)
€160,000

-
€5,312

Income recognised

The Directors / Trustees confirm that the funding was used in accordance with the conditions in the letters of offer and that there are adequate financial controls in place to manage grant income.

No employees were remunerated in excess of €60,000 in the year ended 31 December 2017.

Employer contributions to a retirement annuity contract for one employee amounted to €4,968.

12. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 11 July 2018.

RINCE AGUS DAMHSA GUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA T/A IRISH MODERN
DANCE THEATRE

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

**RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN
RÁTHÁIOCHTA T/A IRISH MODERN DANCE THEATRE**

(A company limited by guarantee, without a share capital)

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017 €	2016 €
Income		
Arts Council grant	160,000	160,000
Culture Ireland	5,312	10,600
Dublin City Council	5,000	7,900
Box office and performance fees	14,871	13,385
Other income	1,950	590
New York Live Arts	-	13,596
Workshops	7,095	6,367
Donations	10,108	5,048
Support in-kind	19,027	18,690
	<u>223,363</u>	<u>236,176</u>
Expenditure		
Dancers: Pay	13,592	17,422
Dancers: Fees	19,274	10,264
Travel & Subsistence	26,541	35,949
Other Production Costs	20,824	50,451
Publicity	4,302	7,675
Donated Goods and Services	19,027	18,690
Pay: Administration	72,644	61,100
Retirement Annuity Contract	4,968	4,855
Telephone	2,130	2,272
Office Costs	2,112	2,102
Website	1,095	487
Energy	241	1,122
Rent	4,895	5,490
Premises	318	620
Insurance	4,030	3,379
Board and Meetings	299	247
Corporate services	2,600	2,000
Administrative Services	1,742	6,813
Legal fees	-	308
Bank charges	275	247
Bank interest	40	20
Subscriptions	649	457
Health & safety	1,784	-
Auditor's remuneration	1,900	1,845
Depreciation	625	-
	<u>205,907</u>	<u>233,815</u>
Net surplus	<u>17,456</u>	<u>2,361</u>