

**RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA T/A
IRISH MODERN DANCE THEATRE**

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

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RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN
RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE
(A company limited by guarantee, without a share capital)
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**RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN
RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE**

(A company limited by guarantee, without a share capital)

DIRECTORS AND OTHER INFORMATION

Directors

Anthony Doyle, Chairperson
Jennifer Howard
Charlotte McIvor (Resigned 6 September 2018)
Rhona Murphy
Siobhán O'Malley
Gavin Quinn
Michael Scott
Mike Walker (Appointed 10 September 2018)

Company Secretary

John Scott

Company Number

341446

Charity Number

CHY15296 & RCN 20052423

Registered Office and Business Address

Multi-media Building
2 Curved Street
Dublin
D02 PC43

Auditors

Broc Accounting Services Limited
Unit 11 Burnell Court
Northern Cross
Malahide Road
Dublin 17

Bankers

Bank of Ireland
2 College Green
Dublin
D02 VR66

RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN RÁTHÁÍOCHTA T/A IRISH MODERN DANCE THEATRE

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2018

The directors present their report and the audited financial statements for the year ended 31 December 2018.

Principal Activity

Established in 1991 by John Scott, Rince agus Damhsa Cuideachta faoi Theorainn Rátháíochta (CTR) t/a Irish Modern Dance Theatre aims to provide a programme of physically and culturally diverse dance productions using performers of varying styles, ages and backgrounds. Based in Dublin, the company is incorporated as a company limited by guarantee on a non-profit-distributing basis. The company has been given charitable status by the Irish Revenue authorities and since 2014 is a registered charity by virtue of the Charities Act, 2009.

2018 Activities

During 2018, Irish Modern Dance Theatre presented 32 performances, screenings, workshops and sharings, of five productions in five countries, employing 22 dancers. Cultural engagement in Ireland took place in Cork, Derry, Dublin, Galway, Kilkenny, Limerick and Mullingar and internationally in France, Germany, Finland and the UK.

The year started with rehearsals for 'Cloud Study' and a new version of 'Actions'. In February, 'Heroes', a work exploring links between dance and opera, was performed at Watergate Theatre, Kilkenny, and later in the year at Mullingar Arts Centre and Echo Echo Dance Festival, Derry. In March, the film 'Proclamation' was shown at Loikka Festival, Finland, followed by two choreographic residencies in France at the Centre National de la Danse, Paris and Centre de Development Choregraphique, Ivry-sur-Seine.

In April, 'Actions' was performed as part of The Autonomy Project conference at Irish World Academy of Music and Dance, Limerick. John Scott was movement director for Gare Saint Lazare's Here all Night at the Abbey Theatre. In May, 'Lear' was performed at Queen Elizabeth Hall, London, UK, at (B)old Festival, focussing on the potential of older artists, and supported by Culture Ireland as part of GB18, promoting Irish Arts in Britain.

In July, 'Cloud Study', a new duet, was premiered at Galway International Arts Festival to full houses and standing ovations, and in November ran at Smock Alley, Dublin and Dance Limerick. In August 'Inventions', a new work commissioned by Kilkenny Arts Festival, premiered to critical acclaim. Later that month, 'Everything Now', with a chorus of migrants, was performed at Internationale Tanzmesse NRW, Dusseldorf, Germany.

John Scott and dancers created 'Every Gesture', based on repertoire for Step Up Dance Project and emerging Irish professional dancers, held at Dance Limerick, Firkin Crane, Cork and Dance Ireland.

Throughout the year, the company created dialogue with student dancers by means of workshops at Galway Dance Project, Kilkenny Arts Festival, Mullingar Arts Centre, Echo Echo Dance Festival, Young Dramatic Arts, Independent Theatre Workshop, Dance Ireland and Bray Institute of Further Education.

In November, Scott collaborated with New York filmmaker Jason Akira Somma, to make and screen 'Fall and Recover', a film with migrants and survivors of Torture, funded by Creative Ireland and in partnership with Spirael (Centre of Care for Survivors of Torture) and Dance Ireland.

Financial Results

The surplus for the year after providing for depreciation amounted to €5,360 (2017 - €17,456).

At the end of the year, the company has assets of €20,024 (2017 - €28,064) and liabilities of €13,390 (2017 - €26,790). The net assets of the company have increased by €5,360.

RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2018

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Anthony Doyle, Chairperson
Jennifer Howard
Charlotte McIvor (Resigned 8 September 2018)
Rhona Murphy
Siobhán O'Malley
Gavin Quinn
Michael Scott
Mike Walker (Appointed 10 September 2018)

The secretary who served throughout the year was John Scott.

By virtue of the Charities Act 2009, section 1, the directors and company secretary are also deemed to be charity trustees.

Future Developments

The company will continue to promote dance through innovative dance expressions and by introducing high quality international dance practitioners to Irish audiences and professionals.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the year-end.

Auditors

The auditors, Broc Accounting Services Limited have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Risk

The directors are aware of the major risks to which the company is exposed, in particular those associated with its operations and finances. While satisfied that, broadly speaking, procedures are in place to mitigate the company's exposure to such risks, they recognise the need to adopt a more systematic approach to the assessment of risk.

Reserves policy

The company has adequate budgetary controls in place to ensure that its resources are not depleted unnecessarily. The directors recognise the need to put in place a formal policy as regards to financial reserves.

Accounting Records

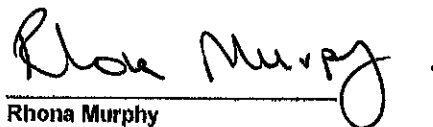
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Multi-media Building, 2 Curved Street, Dublin, D02 PC43.

Signed on behalf of the board



Anthony Doyle, Chairperson
Director

22 July 2019



Rhona Murphy
Director

22 July 2019

RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN RÁTHÁÍOCHTA T/A IRISH MODERN DANCE THEATRE

(A company limited by guarantee, without a share capital)

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2018

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

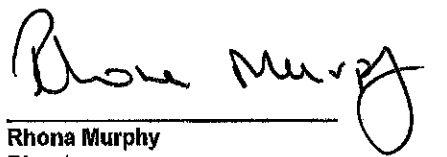
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


Anthony Doyle, Chairperson
Director

22 July 2019


Rhona Murphy
Director

22 July 2019

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF RINCE AGUS DAMHSA CUIDEACHTA FAOI
THEORAINN RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE
(A company limited by guarantee, without a share capital)**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Rince agus Damhsa Cuideachta Faoi Theorainn Rátháíochta T/A Irish Modern Dance Theatre ('the company') for the year ended 31 December 2018 which comprise the Income and Expenditure Account, the Statement of Financial Position, the Reconciliation of Members' Funds and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF RINCE AGUS DAMHSA CUIDEACHTA FAOI
THEORAINN RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE
(A company limited by guarantee, without a share capital)**

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

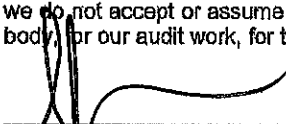
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Steven O'Halloran
for and on behalf of
BROC ACCOUNTING SERVICES LIMITED
Unit 11 Burnell Court
Northern Cross
Malahide Road
Dublin 17

22 July 2019

**RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN
RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE
APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

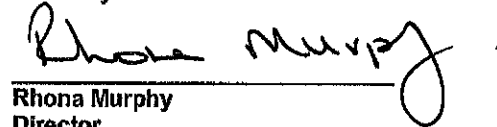
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN
RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE**
(A company limited by guarantee, without a share capital)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	2018 €	2017 €
Income	11	234,489	223,363
Expenditure		(229,129)	(205,907)
Surplus before tax		5,360	17,456
Tax on surplus	4	-	-
Surplus for the year	8	5,360	17,456

Approved by the board on 22 July 2019 and signed on its behalf by:


Anthony Doyle, Chairperson
Director


Rhona Murphy
Director

**RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN
RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE**

(A company limited by guarantee, without a share capital)

STATEMENT OF FINANCIAL POSITION

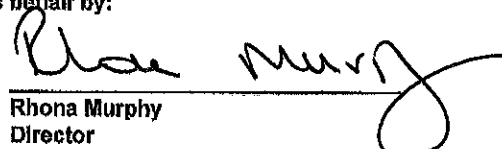
AS AT 31 DECEMBER 2018

	Notes	2018 €	2017 €
Fixed Assets			
Tangible assets	6	2,353	1,873
Current Assets			
Receivables	6	3,690	1,769
Cash and cash equivalents		13,981	24,422
		17,671	26,191
Payables: Amounts falling due within one year	7	(13,390)	(26,790)
Net Current Assets/(Liabilities)		4,281	(599)
Total Assets less Current Liabilities		6,634	1,274
Reserves			
Income and expenditure account	8	6,634	1,274
Members' Funds		6,634	1,274

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 22 July 2019 and signed on its behalf by:


Anthony Doyle, Chairperson
Director


Rhona Murphy
Director

**RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN
RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE**

(A company limited by guarantee, without a share capital)

RECONCILIATION OF MEMBERS' FUNDS

AS AT 31 DECEMBER 2018

	Retained surplus	Total
	€	€
At 1 January 2017	(16,182)	(16,182)
Surplus for the year	17,456	17,456
At 31 December 2017	1,274	1,274
Surplus for the year	5,360	5,360
At 31 December 2018	<u>6,634</u>	<u>6,634</u>

RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1. GENERAL INFORMATION

Rince agus Damhsa Cuideachta Faoi Theorainn Ráthaíochta T/A Irish Modern Dance Theatre is a company limited by guarantee incorporated in the Republic of Ireland, Multi-media Building, 2 Curved Street, Dublin, D02 PC43 is the registered office, which is also the principal place of business of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2018 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Income

Income comprises grants, donations and the value of services supplied by the company.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Computer Equipment	- 25% Straight line
--------------------	---------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company has been granted charitable status by the Revenue Commissioners and as such is exempt from any charge to corporation tax.

**RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN
RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE**

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

FOR THE YEAR ENDED 31 DECEMBER 2018

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. OPERATING SURPLUS	2018	2017
	€	€
Operating surplus is stated after charging:		
Depreciation of tangible fixed assets	993	625
	<u> </u>	<u> </u>
4. TAX ON SURPLUS	2018	2017
	€	€
Analysis of charge in the year		
Current tax:		
Corporation tax	-	-
	<u> </u>	<u> </u>
Surplus before tax	5,360	17,456
	<u> </u>	<u> </u>

The company is limited by guarantee and exempt from corporation tax as a charitable body under the provisions of the Taxes Consolidation Act, 1997, Section 207, under the reference CHY 15296.

5. TANGIBLE FIXED ASSETS	Computer Equipment	Total
	€	€
Cost		
At 1 January 2018	2,498	2,498
Additions	1,473	1,473
	<u> </u>	<u> </u>
At 31 December 2018	3,971	3,971
	<u> </u>	<u> </u>
Depreciation		
At 1 January 2018	625	625
Charge for the year	993	993
	<u> </u>	<u> </u>
At 31 December 2018	1,618	1,618
	<u> </u>	<u> </u>
Net book value		
At 31 December 2018	2,353	2,353
	<u> </u>	<u> </u>
At 31 December 2017	1,873	1,873
	<u> </u>	<u> </u>

**RINCE AGUS DAMHSA GUIDEACHTA FAOI THEORAINN
RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE**

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

FOR THE YEAR ENDED 31 DECEMBER 2018

6. RECEIVABLES	2018	2017
	€	€
Trade receivables	1,760	800
Other receivables	1,930	969
	<u>3,690</u>	<u>1,769</u>
7. PAYABLES	2018	2017
Amounts falling due within one year	€	€
Trade payables	2,234	2,853
Taxation	5,006	8,037
Other payables	2,250	12,000
Accruals	3,900	3,900
	<u>13,390</u>	<u>26,790</u>
8. INCOME AND EXPENDITURE ACCOUNT	2018	2017
	€	€
At 1 January 2018	1,274	(16,182)
Surplus for the year	5,360	17,456
	<u>6,634</u>	<u>1,274</u>
At 31 December 2018	<u>6,634</u>	<u>1,274</u>
9. CAPITAL COMMITMENTS		
The company had no material capital commitments at 31 December 2018.		
10. EVENTS AFTER END OF REPORTING PERIOD		
There have been no significant events affecting the company since the year-end.		

RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

continued

11. INCOME

The income for the year has been derived from;

	2018	2017
	€	€
Arts Council	160,000	160,000
Culture Ireland	9,979	5,312
Dublin City Council	3,000	5,000
Creative Ireland	5,000	-
Box Office & Performance fees	23,757	14,871
Workshops	1,350	7,095
Donations	-	10,108
Other Income	503	1,950
Support-in-kind	<u>30,900</u>	<u>19,027</u>
	<u>234,489</u>	<u>223,363</u>

12. STATE GRANTS

Information required by Department of Public Expenditure and Reform circular 13/2014;

The Arts Council provided a grant of €160,000 in connection with performances of dance. €10,000 was received in December 2017 and the balance of €150,000 was drawn down in full during 2018.

Culture Ireland: Two grants towards travel related costs. €9,979

Creative Ireland: Film production grant. €5,000

Dublin City Council: Two social inclusion grants. €3,000

These grants were drawn down in full during the year.

The Directors/ Trustees confirm that the funding was used in accordance with the conditions in the letters of offer and that there are adequate financial controls in place to manage grant income.

No employee was remunerated in excess of €60,000 in the year ended 31 December 2018.

Employer contributions to a retirement annuity contract for one employee amounted to €5,216.

13. RELATED PARTY TRANSACTIONS

As an officer of the company, John Scott, company secretary, is deemed to be a charity trustee. Mr Scott also is artistic director and chief executive, for which he received remuneration amounting to €46,990.

No other person related to the charity had any personal interest in any transaction entered into by the charity during the year. (2017: €Nil)

14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 22 July 2019.

**RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA T/A IRISH MODERN
DANCE THEATRE**

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

**RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN
RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE**

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2018

	2018	2017
	€	€
Income		
Arts Council grant	160,000	160,000
Culture Ireland	9,979	5,312
Dublin City Council	3,000	5,000
Box office and performance fees	23,757	14,871
Other income	503	1,950
Workshops	1,350	7,095
Donations	-	10,108
Creative Ireland	5,000	-
Support In-kind	30,900	19,027
	<u>234,489</u>	<u>223,363</u>
Expenditure		
Dancers: Pay	7,817	13,592
Dancers: Fees	15,531	19,274
Travel & Subsistence	32,962	26,541
Other Production Costs	29,747	20,824
Publicity	9,518	4,302
Donated Goods and Services	30,900	19,027
Pay: Administration	72,719	72,644
Retirement Annuity Contract	5,216	4,968
Telephone	1,990	2,130
Office Costs	1,612	2,430
Website	698	1,095
Energy	-	241
Rent	5,500	4,895
Insurance	4,011	4,030
Board and Meetings	587	299
Corporate services	6,044	2,600
Administrative Services	800	1,742
Bank charges	220	275
Bank interest	-	40
Subscriptions	419	649
Health & safety	-	1,784
Auditor's remuneration	1,845	1,900
Depreciation	993	625
	<u>229,129</u>	<u>205,907</u>
Net surplus	<u>5,360</u>	<u>17,456</u>