

**RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA T/A
IRISH MODERN DANCE THEATRE**

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

**RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN
RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE**
(A company limited by guarantee, without a share capital)
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RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE

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DIRECTORS AND OTHER INFORMATION

Directors	Anthony Doyle, Chairperson Charlotte McIvor Maureen McSherry (Resigned 2 November 2016) Rhona Murphy Gavin Quinn Michael Scott
Company Secretary	John Scott
Company Number	341446
Charity Number	CHY15296 & CRA 20052423
Registered Office and Business Address	ere 44 East Essex Street Temple Bar Dublin D02 AX77
Auditors	Broc Accounting Services Limited Unit 11 Burnell Court Northern Cross MAlahide Road Dublin D17 F436
Bankers	Bank of Ireland 2 College Green Dublin D02 VR66

RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2016

The directors present their report and the audited financial statements for the year ended 31 December 2016.

Principal Activity

Established in 1991 by John Scott, Rince agus Damhsa Cuideachta faoi Theorainn Rátháíochta t/a Irish Modern Dance Theatre aims to provide a programme of physically and culturally diverse dance productions using performers of varying styles, ages and backgrounds. Based in Dublin, the company is incorporated as a company limited by guarantee on a non-profit-distributing basis. The company has been given charitable status by the Irish Revenue authorities and is a registered charity by virtue of the Charities Act, 2009. In accordance with the Companies Act, 2014, section 1189 and 1190, on 1 December 2016 the legal name of the company changed to Rince agus Damhsa Cuideachta gan Theorainn Rátháíochta (CTR).

During 2016, the company engaged in artistic projects prioritising access to youth groups and senior citizens, apprenticeships for emerging and established professional artists, teaching and coaching, and working with marginalised groups of Refugees and Torture Survivors. Cultural action was distributed nationally in Dublin, Cork, Limerick, Carlow, Portlaoise, Carrick-on-Shannon and internationally in Paris, France and New York, USA. Employment was provided for 15 dancers.

In February the company performed "Lear" at New York Live Arts, USA. The work was a huge success, with rave reviews and standing ovations every night.

To mark the centenary of the Easter Rising, the company made a film "Proclamation" with director Jason Akira Somma that was screened in Meetinghouse Square, Dublin, National Gallery of Ireland, Centre Culturel Irlandais, Paris and Irish Arts Center, New York. "Proclamation" was also screened at Light Moves International Festival of Screendance, Limerick and won 'Outstanding Irish Film' award in November.

In June, John Scott premiered a new solo work "Heroes" at the Carlow Arts Festival. In July, the company participated in Féile Fáilte, part of the Casement Project, with a moving performance of "Precious Magic" on Banna Strand in Kerry. The production involved performances by torture survivors from Africa and established professional dancers, all dressed in white against the stunning backdrop of the Kerry seascape. The same ensemble performed "Precious Dance" in late September at Engage Arts Festival in Bandon.

The company provided twelve 'Get Active' workshops for senior citizens at Dublin City Council's Wood Quay venue, culminating in a showing in September as part of Culture Night. The company also presented several short dance films and gave two performances of "Hyperactive" in Meeting House Square as part of the evening's celebrations. Workshops were given to dance students at Inchicore College and to young children at Firkin Crane, Cork.

In October, the company brought "Lear", with New York dance legend Valda Setterfield, to Firkin Crane and to Samuel Beckett Theatre in Dublin to widespread critical acclaim.

A new work by Scott, "Precious Metal", opened in Project Arts Centre in December for five shows, following a sneak preview at Irish World Academy of Music and Dance at University of Limerick. "Precious Metal" was shown as a double bill with Merce Cunningham's "Night Wandering" with costumes by Robert Rauschenberg as part of the Project 50 celebrations.

Financial Results

The surplus/(deficit) for the year amounted to €2,361 (2015 - €(1,887)).

At the end of the year, the company has assets of €7,209 (2015 - €7,044) and liabilities of €23,391 (2015 - €25,587). The net liabilities of the company have decreased by €2,361.

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Anthony Doyle, Chairperson
Charlotte McIvor
Maureen McSherry (Resigned 2 November 2016)
Rhona Murphy
Gavin Quinn
Michael Scott

The secretary who served throughout the year was John Scott.

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DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2016

Future Developments

The company will continue to promote dance through innovative dance expressions and by introducing high quality international dance practitioners to Irish audiences and professionals.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Auditors

The auditors, Broc Accounting Services Limited have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting Records

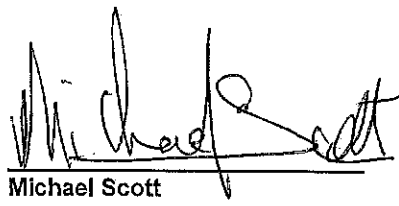
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at rere 44 East Essex Street, Temple Bar, Dublin, D02 AX77.

Signed on behalf of the board



Anthony Doyle, Chairperson
Director

25 August 2017



Michael Scott
Director

25 August 2017

RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE

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DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2016

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

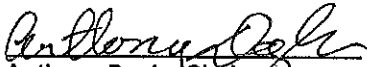
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

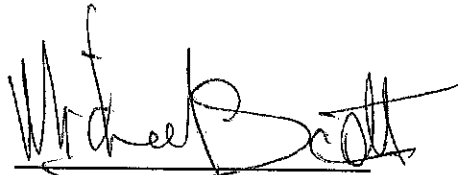
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


Anthony Doyle, Chairperson
Director

25 August 2017


Michael Seott
Director

25 August 2017

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF RINCE AGUS DAMHSA CUIDEACHTA FAOI
THEORAINN RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE
(A company limited by guarantee, without a share capital)**

We have audited the financial statements of Rince agus Damhsa Cuideachta Faoi Theorainn Ráthaíochta T/A Irish Modern Dance Theatre for the year ended 31 December 2016 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2016 and of its surplus for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

Emphasis of Matter

In forming our opinion, which is not qualified, we have considered the adequacy of the disclosures made in note 2 to the financial statements concerning the company's ability to continue as a going concern. At the year end the company's current liabilities exceeded its total assets. These conditions along with other matters explained in note 2 to the financial statements indicate the existence of a material uncertainty that casts significant doubt as to whether the company can continue as a going concern without the support of its directors. The financial statements do not contain the adjustments that would result if the company was unable to continue as a going concern.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF RINCE AGUS DAMHSA CUIDEACHTA FAOI
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Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.



Steven O'Halloran
for and on behalf of
BROC ACCOUNTING SERVICES LIMITED
Unit 11 Burnell Court
Northern Cross
Malahide Road
Dublin
D17 F436

25 August 2017

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RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE**

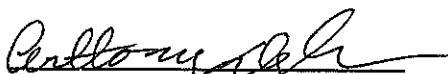
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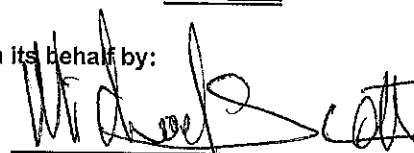
INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	2016 €	2015 €
Income		236,176	196,257
Expenditure		(233,815)	(198,144)
Surplus/(deficit) before tax		2,361	(1,887)
Tax on surplus/(deficit)		-	-
Surplus/(deficit) for the year	5	2,361	(1,887)

Approved by the board on 25 August 2017 and signed on its behalf by:


Anthony Doyle, Chairperson
Director


Michael Scott
Director

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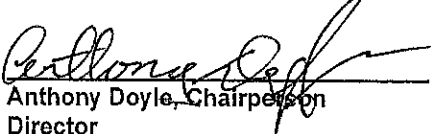
BALANCE SHEET

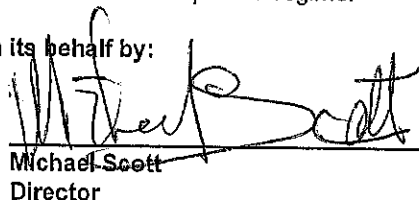
AS AT 31 DECEMBER 2016

	Notes	2016 €	2015 €
Current Assets			
Receivables	3	4,742	8,258
Cash and cash equivalents		2,467	(1,214)
		<u>7,209</u>	<u>7,044</u>
Payables: Amounts falling due within one year	4	<u>(23,391)</u>	<u>(25,587)</u>
Net Current Liabilities		<u>(16,182)</u>	<u>(18,543)</u>
Total Assets less Current Liabilities		<u>(16,182)</u>	<u>(18,543)</u>
Reserves			
Income and expenditure account	5	(16,182)	(18,543)
Members' Deficit		<u>(16,182)</u>	<u>(18,543)</u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 25 August 2017 and signed on its behalf by:


Anthony Doyle, Chairperson
Director


Michael Scott
Director

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RECONCILIATION OF MEMBERS' FUNDS

AS AT 31 DECEMBER 2016

	Retained deficit	Total
	€	€
At 1 January 2015	(16,656)	(16,656)
Deficit for the year	(1,887)	(1,887)
At 31 December 2015	(18,543)	(18,543)
Surplus for the year	2,361	2,361
At 31 December 2016	(16,182)	(16,182)

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1. GENERAL INFORMATION

Rince agus Damhsa Cuideachta Faoi Theorainn Rátháíochta T/A Irish Modern Dance Theatre is a company limited by guarantee incorporated in the Republic of Ireland. Rere 44 East Essex Street, Temple Bar, Dublin, D02 AX77 is the registered office, which is also the principal place of business of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2016 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Income

Income comprises grants, donations and the value of services supplied by the company.

Going concern

The company's financial statements are prepared on a going concern basis. While the company produced a surplus of €2,361 for the year, it was in a net liability position at 31 December 2016. The directors have stated that they are committed to a policy of reducing the accumulated losses and expect a further improvement by 31 December 2017.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

The company has been granted charitable status by the Revenue Commissioners and as such is exempt from any charge to corporation tax.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

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RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE**

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NOTES TO THE FINANCIAL STATEMENTS

continued

FOR THE YEAR ENDED 31 DECEMBER 2016

3. RECEIVABLES	2016	2015
	€	€
Trade receivables	3,423	-
Other receivables	57	2,649
Prepayments	1,262	5,609
	4,742	8,258
	4,742	8,258
4. PAYABLES	2016	2015
Amounts falling due within one year	€	€
Bank overdrafts	-	2,766
Trade payables	11,718	8,237
Taxation	7,828	3,725
Other creditors	-	4,641
Accruals	3,845	6,218
	23,391	25,587
	23,391	25,587
5. INCOME AND EXPENDITURE ACCOUNT	2016	2015
	€	€
At 1 January 2016	(18,543)	(16,656)
Surplus/(deficit) for the year	2,361	(1,887)
	(16,182)	(18,543)
	(16,182)	(18,543)
6. CAPITAL COMMITMENTS		
The company had no material capital commitments at 31 December 2016.		
7. POST-BALANCE SHEET EVENTS		
There have been no significant events affecting the company since the year-end.		
8. APPROVAL OF FINANCIAL STATEMENTS		
The financial statements were approved and authorised for issue by the board of directors on 25 August 2017.		