

**RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN RÁTHÁÍOCHTA T/A
IRISH MODERN DANCE THEATRE**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

**RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN
RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE
CONTENTS**

	Page
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 8
Appendix to the Independent Auditor's Report	9
Income and Expenditure Account	10
Statement of Financial Position	11
Reconciliation of Members' Funds	12
Notes to the Financial Statements	13 - 16
Supplementary Information on Income and Expenditure Account	18

**RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN
RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE
DIRECTORS AND OTHER INFORMATION**

Directors	Anthony Doyle, Chairperson Jennifer Howard Rhona Murphy (Resigned 31 December 2019) Siobhán O'Malley Gavin Quinn Michael Scott (Resigned 12 December 2019) Mike Walker
Company Secretary	John Scott
Company Number	341446
Charity Number	CHY15296 & RCN 20052423
Registered Office and Business Address	Multi-media Building 2 Curved Street Dublin D02 PC43
Auditors	Broc Accounting Services Limited Unit 11 Burnell Court Northern Cross Malahide Road Dublin 17
Bankers	Bank Of Ireland 2 College Green Dublin D02 VR66

RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN RÁTHÁIOCHTA T/A IRISH MODERN DANCE THEATRE DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The directors / trustees present their report and the audited financial statements for the financial year ended 31 December 2019.

Principal Activity

Established in 1991 by John Scott, Rince agus Damhsa Cuideachta faoi Theorainn Rátháiochta (CTR) t/a Irish Modern Dance Theatre aims to provide a programme of physically and culturally diverse dance productions using performers of varying styles, ages and backgrounds. Based in Dublin, the company is incorporated as a company limited by guarantee on a non-profit-distributing basis. The company has been given charitable status by the Irish Revenue authorities and since 2014 is a registered charity by virtue of the Charities Act, 2009.

2019 Activities

During 2019, Irish Modern Dance Theatre (IMDT) presented 34 performances: 18 national, 16 International, 22 workshops/masterclasses. IMDT employed 45 dancers, 3 musicians and 13 choreographers.

IMDT created two major new works. *Almost Blue*, choreographed by Oona Doherty, was shown at Cork Midsummer Festival and Echo Echo Dance Festival, Derry. *Divine Madness*, a new work by John Scott, performed at Project Arts Centre, Dublin, explored links between opera and dance, with soprano Mairéad Buicke. Another new work by Scott, *Bloodlines*, was performed by African migrants and Rohingya refugees at VISUAL, Carlow, on International Rohingya Remembrance Day.

IMDT presented *Inventions* at Dublin Dance Festival in May. Performances were sold out and the five dancers received standing ovations.

IMDT's repertoire work, *Actions*, was shown at Five Lamps Festival, Dublin (April), at Teatro Goldoni, Livorno, Italy (April), JF Kennedy Center for the Performing Arts in Washington DC (July) and at VISUAL Carlow's 10th anniversary celebrations (September). Solos by dancers in residence, Kevin Coquelard's *Le Sonamble* and Mufutau Yusuf's *Pidgin*, were also shown in Carlow, providing exposure for the next generation of choreographers.

IMDT launched a new festival, *Dancer from the Dance: Festival of Irish Choreography*, in New York (April) and in Dublin (July); in partnership with Harkness Dance Foundation at 92nd Street Y, Irish Arts Center, Dance Ireland and Project Arts Centre. The festival showed 14 Irish choreographers, both emerging and established, from Ireland and the Irish diaspora. The Friday at Noon performance was live streamed, achieving broader engagement and exposure. The Dublin edition included a seminar - *The Irish Dancing Body* - with Dr Aoife McGrath, Michael Seaver, Mariam Ribon, Kiribu, Darrah Carr.

To celebrate the centennial of US choreographer, Merce Cunningham, IMDT performed seminal works - *Night Wandering*, *Totem Ancestor* and *Solo from Second Hand* - at Dance Place in Washington DC and at Théâtre de la Ville in Paris.

IMDT supported the professional and emerging dance community with masterclasses, workshops, mentoring and seminars, including guest classes by Ty Boomershine/Dance On Ensemble Berlin; Darrah Carr/Darrah Carr Dance, New York. John Scott gave dance workshops at Leitrim County Council, Marino College, Five Lamps Festival, Dance Ireland, Dance Limerick, Firkin Crane, Laois Youth Dance Ensemble and Emergence/Noise Moves Dance Festival.

Emerging professional dancers were engaged as paid understudies: Niamh O'Loughlin, Michel Barret Denonain (Scottish School of Contemporary Dance), Kama Buglia, Eoin O'Loughlin (Dublin Youth Dance Company) and Oran Leong (Irish World Academy).

Financial Results

The surplus for the financial year after providing for depreciation amounted to €2,286 (2018 - €5,360).

At the end of the financial year, the company has assets of €29,168 (2018 - €20,024) and liabilities of €20,248 (2018 - €13,390). The net assets of the company have increased by €2,286.

RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Anthony Doyle, Chairperson
Jennifer Howard
Rhona Murphy (Resigned 31 December 2019)
Siobhán O'Malley
Gavin Quinn
Michael Scott (Resigned 12 December 2019)
Mike Walker

The secretary who served throughout the financial year was John Scott.

By virtue of the Charities Act 2009, section 1, the directors and company secretary are also deemed to be charity trustees.

Future Developments

The company will continue to promote dance through innovative dance expressions and by introducing high quality international dance practitioners to Irish audiences and professionals.

Post Statement of Financial Position Events

Certain impacts to public health conditions particular to the coronavirus (COVID-19) outbreak that occurred subsequent to year end and the resulting potential for further subsequent events, as well as general economic, political and public health conditions, may have a significant negative impact on the company. A number of productions planned for the period commencing April 2020 have been cancelled.

The extent of the impact on the finances of the company for 2020 is still somewhat unclear but it is not expected to impact on the Arts Council grant for this year. However, the impact beyond 2020 will depend on future developments, including (i) the duration and spread of the outbreak, (ii) the restrictions and advisories, (iii) the effects on the Arts Council, and (iv) the effects on the economy overall, all of which are highly uncertain and unpredictable at this time.

Auditors

The auditors, Broc Accounting Services Limited have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Risk

The directors are aware of the major risks to which the company is exposed, in particular those associated with its operations and finances. While satisfied that, broadly speaking, procedures are in place to mitigate the company's exposure to such risks, they recognise the need to adopt a more systematic approach to the assessment of risk.

Reserves policy

The company has adequate budgetary controls in place to ensure that its resources are not depleted unnecessarily. The directors recognise the need to put in place a formal policy as regards to financial reserves.

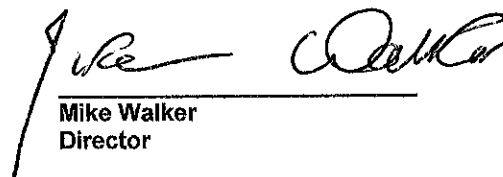
Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Multi-media Building, 2 Curved Street, Dublin, D02 PC43.

Signed on behalf of the board


Anthony Doyle, Chairperson
Director

26 June 2020


Mike Walker
Director

26 June 2020

**RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN
RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE
DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

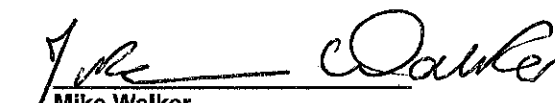
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


Anthony Doyle, Chairperson
Director

26 June 2020


Mike Walker
Director

26 June 2020

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Rince agus Damhsa Cuideachta Faoi Theorainn Rátháíochta T/A Irish Modern Dance Theatre ('the company') for the financial year ended 31 December 2019 which comprise the Income and Expenditure Account, the Statement of Financial Position, the Reconciliation of Members' Funds and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2019 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

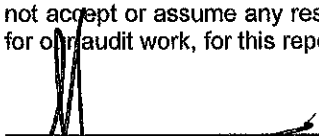
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Steven O'Halloran
for and on behalf of
BROC ACCOUNTING SERVICES LIMITED
Unit 11 Burnell Court
Northern Cross
Malahide Road
Dublin 17

26 June 2020

RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN
RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE
INCOME AND EXPENDITURE ACCOUNT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

	Notes	2019 €	2018 €
Income	14	275,136	234,489
Expenditure		<u>(272,850)</u>	<u>(229,129)</u>
Surplus before tax		2,286	5,360
Tax on surplus	6	-	-
Surplus for the financial year	11	<u><u>2,286</u></u>	<u><u>5,360</u></u>

Approved by the board on 26 June 2020 and signed on its behalf by:


Anthony Doyle, Chairperson
Director


Mike Walker
Director

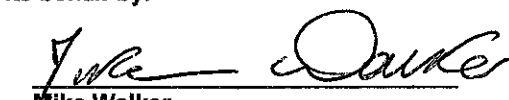
**RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN
RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019**

	Notes	2019 €	2018 €
Fixed Assets			
Tangible assets	7	<u>1,360</u>	<u>2,353</u>
Current Assets			
Receivables	8	17,413	3,690
Cash and cash equivalents		<u>10,395</u>	<u>13,981</u>
		<u>27,808</u>	<u>17,671</u>
Payables: Amounts falling due within one year	9	<u>(20,248)</u>	<u>(13,390)</u>
Net Current Assets		<u>7,560</u>	<u>4,281</u>
Total Assets less Current Liabilities		<u>8,920</u>	<u>6,634</u>
Reserves			
Income and expenditure account	11	<u>8,920</u>	<u>6,634</u>
Members' Funds		<u>8,920</u>	<u>6,634</u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 26 June 2020 and signed on its behalf by:


Anthony Doyle, Chairperson
Director


Mike Walker
Director

**RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN
RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE
RECONCILIATION OF MEMBERS' FUNDS
AS AT 31 DECEMBER 2019**

	Retained surplus	Total
	€	€
At 1 January 2018	1,274	1,274
Surplus for the financial year	<u>5,360</u>	<u>5,360</u>
At 31 December 2018	6,634	6,634
Surplus for the financial year	<u>2,286</u>	<u>2,286</u>
At 31 December 2019	<u><u>8,920</u></u>	<u><u>8,920</u></u>

**RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN
RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

1. GENERAL INFORMATION

Rince agus Damhsa Cuideachta Faoi Theorainn Ráthaíochta T/A Irish Modern Dance Theatre is a company limited by guarantee incorporated in the Republic of Ireland. Multi-media Building, 2 Curved Street, Dublin, D02 PC43 is the registered office, which is also the principal place of business of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2019 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Income

Income comprises grants, donations and the value of services supplied by the company.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Computer Equipment	- 25% Straight line
--------------------	---------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company has been granted charitable status by the Revenue Commissioners and as such is exempt from any charge to corporation tax.

**RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN
RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

continued

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. OPERATING SURPLUS	2019	2018
	€	€
Operating surplus is stated after charging:		
Depreciation of tangible fixed assets	<u>993</u>	<u>993</u>

5. EMPLOYEES

The average monthly number of employees during the year on the Schedule E payroll was: Administrative: 1 full-time, 1 part-time. Dancers and choreographers: 2 part-time. (2018: same).

6. TAX ON SURPLUS	2019	2018
	€	€
Analysis of charge in the financial year		
Current tax:		
Corporation tax	<u>-</u>	<u>-</u>
Surplus taxable at 12.5%	<u>2,286</u>	<u>5,360</u>

The company is limited by guarantee and exempt from corporation tax as a charitable body under the provisions of the Taxes Consolidation Act, 1997, Section 207, under the reference CHY 15296.

7. TANGIBLE FIXED ASSETS

	Computer Equipment	Total
	€	€
Cost		
At 1 January 2019	3,971	3,971
At 31 December 2019	<u>3,971</u>	<u>3,971</u>
Depreciation		
At 1 January 2019	1,618	1,618
Charge for the financial year	993	993
At 31 December 2019	<u>2,611</u>	<u>2,611</u>
Net book value		
At 31 December 2019	<u>1,360</u>	<u>1,360</u>
At 31 December 2018	<u>2,353</u>	<u>2,353</u>

**RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN
RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

continued

8. RECEIVABLES	2019	2018
	€	€
Trade receivables	-	1,760
Other receivables	15,291	1,930
Prepayments	2,122	-
	<u>17,413</u>	<u>3,690</u>

9. PAYABLES	2019	2018
Amounts falling due within one year	€	€
Trade payables	4,886	2,234
PAYE/USC/PRSI	5,082	5,006
Other payables	6,380	2,250
Accruals	3,900	3,900
	<u>20,248</u>	<u>13,390</u>

10. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

11. INCOME AND EXPENDITURE ACCOUNT

	2019	2018
	€	€
At 1 January 2019	6,634	1,274
Surplus for the financial year	2,286	5,360
At 31 December 2019	<u>8,920</u>	<u>6,634</u>

12. CAPITAL COMMITMENTS

The company had no material capital commitments at 31 December 2019.

13. EVENTS AFTER END OF REPORTING PERIOD

The impact of Covid-19 pandemic is referred to in the Directors Report on page 5.

**RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN
RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

continued

14. INCOME

The income for the year has been derived from;

	2019	2018
	€	€
Arts Council	157,000	160,000
Culture Ireland	8,741	9,979
Dublin City Council	4,000	3,000
Other Grants	2,500	5,000
Box Office & Performance fees	36,158	23,757
Workshops	2,439	1,350
Donations	250	-
Other Income	648	503
Support-in-kind	63,400	30,900
	<u>275,136</u>	<u>234,489</u>

15. STATE GRANTS

Information required by Department of Public Expenditure and Reform circular 13/2014;

The Arts Council provided a grant of €150,000 in connection with performances of dance, of which €15,000 was outstanding at the end of the year and is included in Receivables. The Arts Council also provided a grant of €7,000 in connection with a dance festival, which was drawn down in full.

Culture Ireland: Four grants towards travel related costs, totalling €8,741, drawn down in full.

Dublin City Council: Two grants, totalling €4,000, drawn down in full.

Department of Justice: A grant of €5,000 was received to support a cultural integration programme, of which €2,500 was treated as deferred income and is included in Payables.

The Directors / Trustees confirm that the funding was used in accordance with the conditions in the letters of offer and that there are adequate financial controls in place to manage grant income.

No employee was remunerated in excess of €60,000 in the year ended 31 December 2019.

Employer contributions to a personal pension plan for one employee amounted to €5,462.

16. RELATED PARTY TRANSACTIONS

As an officer of the company, John Scott, company secretary, is deemed to be a charity trustee. Mr Scott is also artistic director and chief executive, for which he received remuneration amounting to €46,990.

No other person related to the charity had any personal interest in any transaction entered into by the charity during the year. (2018: Nil)

17. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 26 June 2020.

**RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA T/A IRISH MODERN
DANCE THEATRE**

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

**RINCE AGUS DAMHSA CUIDEACHTA FAOI THEORAINN
RÁTHAÍOCHTA T/A IRISH MODERN DANCE THEATRE
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

	2019 €	2018 €
Income		
Arts Council	157,000	160,000
Culture Ireland	8,741	9,979
Dublin City Council	4,000	3,000
Box office and performance fees	36,158	23,757
Other income	648	503
Workshops	2,439	1,350
Donations	250	-
Other Grants	2,500	5,000
Support in-kind	63,400	30,900
	<u>275,136</u>	<u>234,489</u>
Expenditure		
Choreography & Dancers: Pay	35,346	36,817
Dancers: Fees	23,341	15,531
Pay: Production	17,000	17,000
Travel & Subsistence	27,475	32,962
Other Production Costs	34,738	29,747
Publicity	15,616	9,518
Donated Goods and Services	63,400	30,900
Pay: Administration	26,256	26,719
Personal Pension Plan	5,462	5,216
Telephone	2,202	1,990
Office Costs	1,580	1,612
Website	223	698
Rent	5,500	5,500
Insurance	5,146	4,011
Board and Meetings	315	587
Corporate services	4,925	6,044
Administrative Services	940	800
Bank charges	253	220
Subscriptions	294	419
Audit	1,845	1,845
Depreciation	993	993
	<u>272,850</u>	<u>229,129</u>
Net surplus	<u>2,286</u>	<u>5,360</u>