

Company Registration No. 341446

RINCE AGUS DAMHSA TEORANTA
T/A IRISH MODERN DANCE THEATRE
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

**RINCE AGUS DAMHSA TEORANTA
T/A IRISH MODERN DANCE THEATRE
COMPANY INFORMATION**

| | |
|--------------------------|---|
| Directors | Anthony Doyle Maureen McSherry Gavin Quinn Michael Scott Charlotte McIvor (Appointed 24 September 2015) Rhona Murphy (Appointed 2 February 2016) |
| Secretary | John Scott |
| Company number | 341446 |
| Registered office | rere 44 East Essex Street Temple Bar Dublin D02 AX77 |
| Auditors | Broc Accounting Services Limited Unit 11 Burnell Court, Northern Cross, Malahide Road Dublin 17 |
| Business address | rere 44 East Essex Street Temple Bar Dublin D02 AX77 |
| Bankers | Bank of Ireland, 2 College Green, Dublin 2. |
| Charity numbers | CHY15296 + CRA |

RINCE AGUS DAMHSA TEORANTA T/A IRISH MODERN DANCE THEATRE CONTENTS

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RINCE AGUS DAMHSA TEORANTA T/A IRISH MODERN DANCE THEATRE DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2015

The directors present their report and financial statements for the year ended 31 December 2015.

Principal activities and review of the business

Established in 1991 by John Scott, Rince Agus Damhsa Teoranta T/A Irish Modern Dance Theatre aims to provide a programme of physically and culturally diverse dance productions using performers of varying styles, ages and backgrounds. Based in Dublin, the company is incorporated on a non-profit distributing basis as a Company Limited by Guarantee and has been given charitable status by the Irish Revenue authorities.

During 2015, the company engaged in artistic projects prioritising access to youth groups and senior citizens, apprenticeships for emerging and established professional artists, teaching and coaching, and working with marginalised groups of Refugees and Torture Survivors. Cultural action was distributed nationally in Dublin, Cork, Limerick, Galway, Monaghan, Carlow, Portlaoise, Carrick-on-Shannon and internationally in Paris, France and New York, USA. Employment was provided for 19 dancers.

Early in the year the company performed *Men in Motion* at Firkin Crane Cork and Dance Limerick. *Hyperactive*, an athletic work for four dancers toured to The Dock Arts Centre, Carrick-on-Shannon, Garage Theatre Monaghan and GB Shaw Arts Centre, Carlow.

In March the company participated in Galway Dance Days' 'Body in Conflict' seminar with a new performance created through workshops with torture survivors from Africa and a seminar moderated by Finola Cronin interacting with experts on integration, racism and the arts.

In Dublin, the company collaborated with internationally acclaimed dance company, The Forsythe Company, supported by Goethe Institute Ireland and Project Arts Centre, to produce *Legitimo/Rezo*. This major work created by William Forsythe, Jone San Martin and Josh Johnson, was performed at Project Arts Centre.

In May, the company presented four performances of *Hyperactive* at La MaMa Moves Dance Festival, New York. During the summer, John Scott taught workshops at Dance House, Dublin for 19 emerging and established professional dancers and choreographers. In August, the company collaborated with Pan Pan Theatre in Samuel Beckett's 'Quad' during the Beckett Summer School, Trinity College Dublin.

In September, a new dance work: 'Feathers' was created for Tiger Dublin Fringe and presented for seven performances at Project Arts Centre. The final part of 2015 involved two major activities: a residency at Irish World Academy of Music and Dance at University of Limerick, teaching a version of 'Hyperactive' on the MA course for performances; and rehearsals for 'Lear' with veteran dancer, Valda Setterfield, in anticipation of its performance in New York in February 2016.

Principal risks and Uncertainties

Rince Agus Damhsa Teoranta T/A Irish Modern Dance Theatre is primarily funded by The Arts Council. If the grants received from The Arts Council were reduced significantly this could impact negatively on the going concern of the company.

Results and dividends

The results for the year are set out on page 6.

Future developments

Rince Agus Damhsa Teoranta T/A Irish Modern Dance Theatre will continue to promote dance through innovative dance expression and by introducing high quality international dance practitioners to Irish audiences and professionals.

RINCE AGUS DAMHSA TEORANTA T/A IRISH MODERN DANCE THEATRE DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

Directors

The following directors have held office since 1 January 2015:

| | |
|------------------|-------------------------------|
| Anthony Doyle | |
| Maureen McSherry | |
| Gavin Quinn | |
| Marina Rafter | (Resigned 15 December 2015) |
| Michael Scott | |
| Charlotte Mclvor | (Appointed 24 September 2015) |
| Jurgen Simpson | (Resigned 15 December 2015) |
| Rhona Murphy | (Appointed 2 February 2016) |

Directors' interests

The directors' beneficial interests in the shares of the company were as stated below:

| | Ordinary Shares of €1 each | |
|------------------|----------------------------|----------------|
| | 31 December 2015 | 1 January 2015 |
| Anthony Doyle | - | - |
| Maureen McSherry | - | - |
| Gavin Quinn | - | - |
| Michael Scott | - | - |
| Charlotte Mclvor | - | - |

Books of account

The company's directors are aware of their responsibilities, under sections 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the company are sufficient to permit the financial statements to be readily and properly audited and are discharging their responsibility by employing qualified and experienced staff, and ensuring that sufficient company resources are available for the task.

The accounting records are held at the company's registered office, rere 44 East Essex Street Temple Bar Dublin D02 AX77.

Auditors

In accordance with the Companies Act 2014, section 383 (2), Broc Accounting Services Limited continue in office as auditors of the company.

**RINCE AGUS DAMHSA TEORANTA
T/A IRISH MODERN DANCE THEATRE
DIRECTORS' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2015

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Financial Reporting Standard 102 (FRS 102). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board

Anthony Doyle
Director
23 August 2016

Michael Scott
Director

RINCE AGUS DAMHSA TEORANTA T/A IRISH MODERN DANCE THEATRE INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF RINCE AGUS DAMHSA TEORANTA

We have audited the financial statements of Rince agus Damhsa Teoranta for the year ended 31 December 2015 set out on pages 6 to 11. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Financial Reporting Standard 102).

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2015 and of its loss for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014

Emphasis of matter

Going concern

In forming our opinion, we have considered the adequacy of the disclosures made in note 1 of the financial statements concerning the uncertainty as to the going concern of the company. The financial statements are prepared on a going concern basis and this year the company made a loss of €1,887 and the company is in a net liability position of €18,543. In view of the significance of this uncertainty we consider that it should be drawn to your attention but our opinion is not qualified in this respect.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion, the information given in the directors' report is consistent with the financial statements.

**RINCE AGUS DAMHSA TEORANTA
T/A IRISH MODERN DANCE THEATRE
INDEPENDENT AUDITORS' REPORT (CONTINUED)
TO THE MEMBERS OF RINCE AGUS DAMHSA TEORANTA**

Matters on which we are required to report by exception

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

**Steven O'Halloran (Statutory Auditor)
for and on behalf of Broc Accounting Services Limited**

23 August 2016

**Chartered Accountants
Statutory Auditor**

Unit 11 Burnell Court,
Northern Cross,
Malahide Road
Dublin 17

RINCE AGUS DAMHSA TEORANTA
T/A IRISH MODERN DANCE THEATRE
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015

| | Notes | 2015 € | 2014 € |
|---|-------|-----------|-----------|
| Income | 2 | 196,257 | 221,294 |
| Expenditure | | (191,688) | (213,907) |
| (Deficit)/surplus on ordinary activities before taxation | 0 | (1,887) | 7,387 |
| Tax on (deficit)/surplus on ordinary activities | | - | - |
| (Deficit)/surplus for the year | | (1,887) | 7,387 |
| Income and expenditure account at beginning of the year | | (16,656) | (24,043) |
| Income and expenditure account at end of the year | | (18,543) | (16,656) |

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the income and expenditure account.

Approved by the directors on 23 August 2016

Anthony Doyle
Director

Michael Scott
Director

**RINCE AGUS DAMHSA TEORANTA
T/A IRISH MODERN DANCE THEATRE
BALANCE SHEET**

AS AT 31 DECEMBER 2015

| | Notes | 2015 € | € | 2014 € | € |
|---|-------|-----------------|-----------------|-----------------|-----------------|
| Current assets | | | | | |
| Debtors | 4 | 8,258 | | 2,109 | |
| Cash at bank and in hand | | 119 | | 119 | |
| | | <u>8,377</u> | | <u>2,228</u> | |
| Creditors: amounts falling due within one year | 5 | <u>(26,920)</u> | | <u>(18,884)</u> | |
| Total assets less current liabilities | | | <u>(18,543)</u> | | <u>(16,656)</u> |
| Reserves | | | | | |
| Income and expenditure account | 8 | | <u>(18,543)</u> | | <u>(16,656)</u> |
| Members' funds | 9 | | <u>(18,543)</u> | | <u>(16,656)</u> |

Approved by the board and authorised for issue on 23 August 2016

Anthony Doyle
Director

Michael Scott
Director

**RINCE AGUS DAMHSA TEORANTA
T/A IRISH MODERN DANCE THEATRE
CASH FLOW STATEMENT**

FOR THE YEAR ENDED 31 DECEMBER 2015

| | € | 2015 € | € | 2014 € |
|--|---|-------------------|---|-------------------|
| Net cash outflow from operating activities | | (3,980) | | (2,659) |
| | | <u> </u> | | <u> </u> |
| Net (decrease)/increase in cash and cash equivalents | | (3,980) | | (2,659) |
| Cash and cash equivalents at beginning of year | | - | | 2,659 |
| Cash and cash equivalents at year end | | <u> </u> | | <u> </u> |

RINCE AGUS DAMHSA TEORANTA T/A IRISH MODERN DANCE THEATRE NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with Financial Reporting Standard 102 (FRS 102). FRS 102 has been adopted by the company at 31 December 2015, the date of transition is 1 January 2014. The financial statements are prepared on a going concern basis, under the historical cost convention and in accordance with the Companies Act 2014 applicable to the company reporting at 31 December 2015.

Going Concern

The company's financial statements are prepared on a going concern basis. This year the company made a loss of €1,887 and is in a net liability position of €18,543. The directors of the company have stated that they expect the accumulated losses to have reduced significantly by 31 December 2016.

1.2 Income

Income represents amounts receivable for goods and services inclusive of VAT.

1.3 Taxation

The yearly charge for taxation is based on the surplus for the year and is calculated with reference to the tax rates applying at the balance sheet date. Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred taxation balance has not been discounted.

2 Income

The total income of the company for the year has been derived from its activities principally undertaken in the Republic of Ireland.

3 Taxation

The company is limited by guarantee and exempt from corporation tax as a charitable body under the provisions of the Taxes Consolidation Act, 1997, Section 207, under the reference CHY 15296.

4 Debtors

| | 2015 | 2014 |
|--------------------------------|--------------|--------------|
| | € | € |
| Other debtors | 2,649 | 1,538 |
| Prepayments and accrued income | 5,609 | 571 |
| | <u>8,258</u> | <u>2,109</u> |

RINCE AGUS DAMHSA TEORANTA
T/A IRISH MODERN DANCE THEATRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2015

| | | | |
|----------|---|---------------|---------------|
| 5 | Creditors: amounts falling due within one year | 2015 | 2014 |
| | | € | € |
| | Bank loans and overdrafts | 4,099 | 119 |
| | Trade creditors | 12,878 | 11,968 |
| | Other creditors | 3,725 | 3,583 |
| | Accruals and deferred income | 6,218 | 3,214 |
| | | <u>26,920</u> | <u>18,884</u> |
| | Included in other creditors are amounts relating to taxation, as follows: | | |
| | P.A.Y.E. control account | <u>3,725</u> | <u>3,583</u> |

6 Employees

Number of employees

The number of persons employed during the year was 1 full time and 6 part time (2014: 1 full time and 8 part time)

| | | | |
|--|-----------------------------|---------------|---------------|
| | Employment costs | 2015 | 2014 |
| | | € | € |
| | Dancers | 12,072 | 22,549 |
| | Administrative staff | 49,960 | 49,573 |
| | Retirement Annuity Contract | 4,506 | 4,292 |
| | | <u>66,538</u> | <u>53,865</u> |

7 Pension and other post-retirement benefit commitments

Retirement annuity contract

| | | | |
|--|---|--------------|--------------|
| | | 2015 | 2014 |
| | | € | € |
| | Contributions payable by the company for the year | <u>4,506</u> | <u>4,292</u> |

RINCE AGUS DAMHSA TEORANTA
T/A IRISH MODERN DANCE THEATRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

8 Statement of movements on income and expenditure account

| | Income and expenditure account € |
|-----------------------------|---|
| Balance at 1 January 2015 | (16,656) |
| Deficit for the year | (1,887) |
| | <hr/> |
| Balance at 31 December 2015 | (18,543) |
| | <hr/> <hr/> |

In respect of prior year:

| | Income and expenditure account € |
|-----------------------------|---|
| Balance at 1 January 2014 | (24,043) |
| Surplus for the year | 7,387 |
| | <hr/> |
| Balance at 31 December 2014 | (16,656) |
| | <hr/> <hr/> |

9 Reconciliation of movements in members' funds

| | 2015 € | 2014 € |
|--|-------------------|-------------------|
| (Deficit)/Surplus for the financial year | (1,887) | 7,387 |
| Opening members' funds | (16,656) | (24,043) |
| | <hr/> | <hr/> |
| Closing members' funds | (18,543) | (16,656) |
| | <hr/> <hr/> | <hr/> <hr/> |

10 Related party relationships and transactions

Included in other debtors is an amount of €535 owed by John Scott to the company at the year end.

11 Approval of financial statements

The directors approved the financial statements on the 23 August 2016.